

Halton Presbytery
Full Court Meeting February 23, 2010
Treasurer's Report

1. Assessments:

Assessments for 2009 have all been received and Hamilton Conference has been paid in full for 2009 and all the cheques to them have been cashed. Invoices for the first quarter (2010) have been mailed and show a due date of February 15, 2010. I have begun receiving first quarter remittances thanks to the diligence of our congregations.

2. Payroll and Remittances:

The APD Payroll for Rev. Pete Hoyle is working properly and the transition is complete. A T4 has been supplied to Pete. T4A's will be issued by the end of February.

3. Current Financial Position:

The December 31 net loss is \$45,090 compared to a budgeted loss of \$73,572 and a surplus last year of \$18,708. The December 31st balance sheet shows \$12,900 in cash, \$989,000 in short term investments, \$100,000 in long term investments, and small amounts of receivables and payables. The balance sheet remains strong. Final Financial Statements have been received from our accountants Withey Addison. These statements have been distributed electronically to the Executive and are available to members of the Full Court on demand.

4. 2010 Budget:

No additional report.

5. Other:

No additional report.

Submitted by: John Hurst (Treasurer – Halton Presbytery), February 15, 2010

Moved by John Hurst and seconded by _____ that this Treasurer's report be received for information.

February 15, 2010	Halton Presbytery Estimate for 2010					
	Est. 2010	Budget 2010	Total 2009	Budget 2009	Total 2008	Total 2007
Revenue						
Congregation Assessments	206,350	206,350	186,638	186,637	188,870	244,327
Donations	4,000	4,000	3,802	4,000	6,136	3,599
Interest Income	32,600	32,600	37,670	43,000	65,300	25,502
Total Revenue	242,950	242,950	228,110	233,637	260,306	273,428
Expenses						
Assessment paid to Ham Conf	131,945	131,945	110,509	110,509	108,665	112,555
Paid to Ministry Candidates	4,000	4,000	4,700	4,000	5,000	4,600
Committee Expenses	21,005	21,005	6,721	20,950	5,668	4,008
Presbytery Office	17,500	17,500	17,258	17,100	16,979	19,809
Annual Audit Fee	2,500	2,500	4,351	2,400	2,400	
Mission Support						
Mississauga Chinese Allocated			7,250	7,250	8,000	8,000
Unallocated (Contingency)	47,000	47,000	7,365	50,000	57,409	58,250
Total Mission Support	47,000	47,000	14,615	57,250	65,409	66,250
HUCEC Grant	15,000	15,000	15,000	15,000	15,000	15,000
Communications Consulting			19,010			
Mission Development Officer	81,000	81,000	81,036	80,000	22,477	13,809
Total Expenses	319,950	319,950	273,200	307,209	241,598	236,031
Net Income / Loss	(77,000)	(77,000)	(45,090)	(73,572)	18,708	37,397
Assessments						
Conference	13.70	13.70	11.25	11.25	10.50	10.25
Presbytery Operating Assess.	2.75	2.75	2.75	2.75	2.75	2.75
Presbytery Mission Fund	5.00	5.00	5.00	5.00	5.00	9.25
Total Assessment	21.45	21.45	19.00	19.00	18.25	22.25
Number of members	9,620	9,620	9,823	9,823	10,349	10,981
Total Assessment Amount	206,349	206,349	186,637	186,637	188,869	244,327