

**Halton Presbytery**  
**Full Court Meeting January 26, 2010**  
**Finance and Property January 19, 2010**  
**Treasurer's Report**

**1. Assessments:**

Assessments for 2009 have all been received and Hamilton Conference has been paid in full for 2009 and all the cheques to them have been cashed.

**2. Payroll and Remittances:**

Payroll cheques and remittances to the Receiver General have been paid up to December 31, 2009. The remittance confirmation for December has been received. Rev. Pete Hoyle is now being paid via ADP (the paymaster for the United Church).

**3. Current Financial Position:**

The December 31 net loss is \$45,090 compared to a budgeted loss of \$73,572 and a surplus last year of \$18,708. The December 31<sup>st</sup> balance sheet shows \$12,900 in cash, \$989,000 in short term investments, \$100,000 in long term investments, and small amounts of receivables and payables. The balance sheet remains strong. The books for 2009 have been submitted to Withey Addison for auditing and Financial Statement preparation.

**4. 2010 Budget:**

The 2010 Budget was approved by the Full Court at its November meeting. The National Church office has confirmed the total number of Resident Members that we used. A letter was sent to each congregation with their assessment for 2010. Invoices for the first quarter will be mailed on or about February 1, 2010.

**5. Other:**

As the world of technology moves on, I have changed my computer to Windows 7 Professional. The only version of QuickBooks that runs on Windows 7 is QuickBooks Pro Version 2010 or higher. I have changed both Halton Presbytery and HUCEC ledgers to this new version and this upgrade is not reversible to a prior version. Then next Treasurer will have to be current and adept with QuickBooks.

Submitted by: John Hurst (Treasurer – Halton Presbytery), January 19, 2010

Moved by John Hurst and seconded by \_\_\_\_\_ that this Treasurer's report be received for information.

December 31, 2009 Final	Halton Presbytery Final Budget 2010					
	Budget 2010	Est. 2009	Dec. 2009	Budget 2009	Total 2008	Total 2007
		Estimate	Actual			
<b>Revenue</b>						
Congregation Assessments	206,350	186,637	186,638	186,637	188,870	244,327
Donations	4,000	3,802	3,802	4,000	6,136	3,599
Interest Income	32,600	37,600	37,670	43,000	65,300	25,502
<b>Total Revenue</b>	<b>242,950</b>	<b>228,039</b>	<b>228,110</b>	<b>233,637</b>	<b>260,306</b>	<b>273,428</b>
<b>Expenses</b>						
Assessment paid to Ham Conf	131,945	110,509	110,509	110,509	108,665	112,555
Paid to Ministry Candidates	4,000	4,700	4,700	4,000	5,000	4,600
Committee Expenses	21,005	6,721	6,721	20,950	5,668	4,008
Presbytery Office	17,500	17,258	17,258	17,100	16,979	19,809
Annual Audit Fee	2,500	851	4,351	2,400	2,400	
<b>Mission Support</b>						
Mississauga Chinese Allocated		7,250	7,250	7,250	8,000	8,000
Unallocated (Contingency)	47,000	7,365	7,365	50,000	57,409	58,250
<b>Total Mission Support</b>	<b>47,000</b>	<b>14,615</b>	<b>14,615</b>	<b>57,250</b>	<b>65,409</b>	<b>66,250</b>
HUCEC Grant	15,000	15,000	15,000	15,000	15,000	15,000
Communications Consulting		19,010	19,010			
Mission Development Officer	81,000	81,036	81,036	80,000	22,477	13,809
<b>Total Expenses</b>	<b>319,950</b>	<b>269,700</b>	<b>273,200</b>	<b>307,209</b>	<b>241,598</b>	<b>236,031</b>
<b>Net Income / Loss</b>	<b>(77,000)</b>	<b>(41,661)</b>	<b>(45,090)</b>	<b>(73,572)</b>	<b>18,708</b>	<b>37,397</b>