

Halton Presbytery
September 27, 2011
Treasurer's Report

- At the Full Court meeting in November, the Full Court will be presented with the Budget for 2012. This budget will contain a sizeable increase, and the purpose of this report is to provide advance notice of the increase and to provide Congregations with information they can use to prepare their 2012 Budgets.
- We reported earlier that Hamilton Conference was obliged to use up much of its reserves in 2010 for emergency and unanticipated expenses. This leaves the Conference with a very small emergency reserve, and as a result, the Conference Assessment will be increasing by approximately 15 percent in 2012 to cover its costs. Conference costs are not increasing more than normal inflationary pressures.
- Halton Presbytery raised \$244,000 in total assessments in 2007 and \$251,000 in total assessments in 2011. This is about 7 tenths of a percent per year, although there was a temporary drop in the middle of this period which changed the optics of assessments.
- Halton Presbytery costs have risen from \$236,000 in 2007 to \$306,000 in 2011. This increase of \$70,000 is predominantly for approved mission development expenses. There were other changes both positive and negative that washed out over the period.
- Halton Presbytery assessments need to go up in 2012 to cover Halton Presbytery costs and Hamilton Conference assessments. Executive and Finance & Property have reviewed the **draft Budget proposal** for 2012 that contains a total assessment **of \$62.50 per allocator unit in 2012**, up from \$48.15 per allocator unit in 2011. This is an increase of \$14 per unit and is similar to that suggested in prior meetings.
- Halton Presbytery has already used \$160,000 of savings to support current operations, has earmarked \$100,000 for church growth, reasonably needs \$200,000 as emergency reserve, needs \$100,000 to cover non-performing loans, and then will need to support as yet unidentified costs as North Oakville continues to grow.
- We approved the current level of Presbytery expenditure in the full and transparent knowledge of what it would take for us to do that. Our Presbytery assessment provides for our ongoing, stated, and widely approved mission expenses (\$144,000), Conference assessments (\$146,000), and a relatively small amount (\$38,000 or 12 percent of total spending) to run the Presbytery operation.

**Halton Presbytery
September 27, 2011
Treasurer's Report**

Halton Presbytery Plan for 2012 August 25, 2011	Plan 2013	Prelim Budget 2012	Est. 2011	Budget 2011	Total 2010	Total 2009
Revenue						
Congregation Assessments	323,750	318,750	251,725	251,725	206,350	186,638
Donations	4,000	4,000	4,000	4,000	3,033	3,802
Interest Income	5,000	5,000	5,000	10,000	28,252	37,670
Total Revenue	332,750	327,750	260,725	265,725	237,635	228,110
Expenses						
Assessment paid to Ham Conf	150,300	146,400	124,995	124,995	131,794	110,509
Paid to Ministry Candidates	4,000	4,000	4,000	4,000	1,000	4,700
Committee Expenses	10,000	10,000	10,000	15,000	6,905	6,721
Presbytery Office	24,000	23,000	22,000	23,000	20,759	17,258
Annual Audit Fee	4,500	4,300	4,300	4,000	4,088	4,351
Mission Support						
Mississauga Chinese Allocated	15,000	15,000	15,000	15,000	13,800	7,250
Unallocated (Contingency)	15,000	15,000	14,000	14,000	27,500	7,365
Total Mission Support	45,000	45,000	44,000	44,000	41,300	14,615
HUCEC Grant	5,000	5,000	5,000	5,000	15,000	15,000
Communications Consulting Mission Development Officer	90,000	90,000	87,000	86,000	92,280	19,010 81,036
Total Expenses	332,800	327,700	301,295	305,995	313,126	273,200
Net Income / Loss	(50)	50	(40,570)	(40,270)	(75,491)	(45,090)
Church Growth Fund	30,000	30,000	30,000	30,000		
Total Income / Loss	(30,050)	(29,950)	(70,570)	(70,270)		
Assessments						
Conference Presbytery Operating Assess.	28.75	28.00	23.90	23.90	13.70	11.25
Presbytery Mission Fund	7.50	7.50	7.00	7.00	2.75	2.75
Total Assessment	64.75	62.50	48.15	48.15	21.45	19.00
Members/Allocator	5,000	5,100	5,228	5,228	9,620	9,823
Total Assessment Amount	323,750	318,750	251,728	251,728	206,349	186,637